

Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®



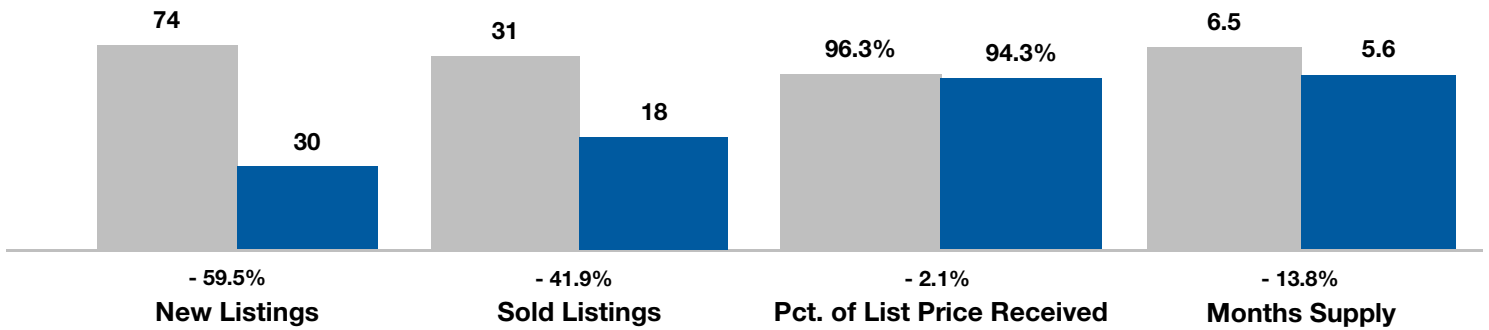
Montezuma County

Key Metrics	March			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 03-2018	Thru 03-2019	Percent Change from Previous Year
New Listings	74	30	- 59.5%	163	98	- 39.9%
Sold Listings	31	18	- 41.9%	85	61	- 28.2%
Median Sales Price*	\$160,000	\$221,000	+ 38.1%	\$198,000	\$223,000	+ 12.6%
Average Sales Price*	\$214,438	\$239,328	+ 11.6%	\$254,012	\$261,173	+ 2.8%
Percent of List Price Received*	96.3%	94.3%	- 2.1%	95.9%	95.4%	- 0.5%
Days on Market Until Sale	174	107	- 38.5%	151	128	- 15.2%
Cumulative Days on Market Until Sale	214	149	- 30.4%	187	167	- 10.7%
Inventory of Homes for Sale	216	182	- 15.7%	--	--	--
Months Supply of Inventory	6.5	5.6	- 13.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2018 ■ 2019



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

