

# Local Market Update for February 2019

A Research Tool Provided by the Colorado Association of REALTORS®

## Montrose County

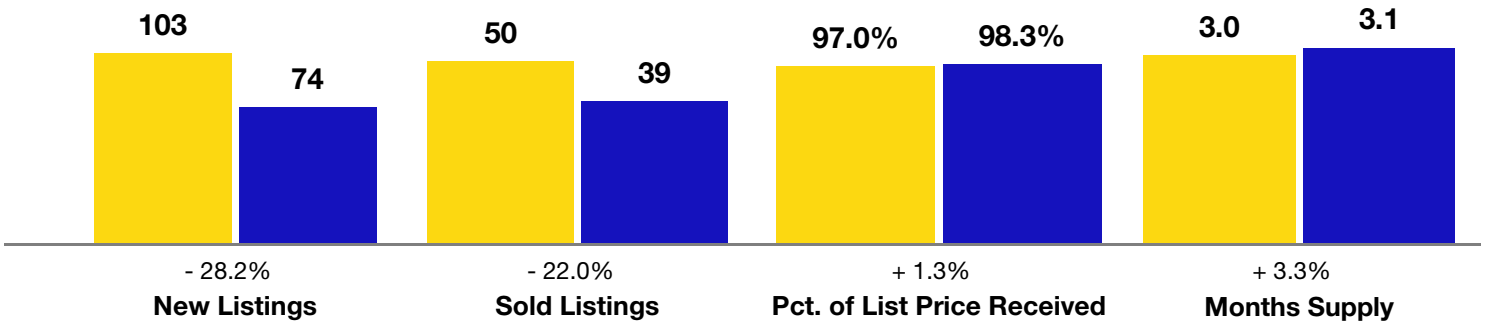
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Key Metrics	February			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 02-2018	Thru 02-2019	Percent Change from Previous Year
New Listings	103	74	- 28.2%	162	140	- 13.6%
Sold Listings	50	39	- 22.0%	102	88	- 13.7%
Median Sales Price*	\$221,500	\$240,000	+ 8.4%	\$220,000	\$234,950	+ 6.8%
Average Sales Price*	\$253,128	\$257,434	+ 1.7%	\$250,433	\$252,164	+ 0.7%
Percent of List Price Received*	97.0%	98.3%	+ 1.3%	98.0%	98.1%	+ 0.1%
Days on Market Until Sale	111	102	- 8.1%	102	102	0.0%
Cumulative Days on Market Until Sale	148	102	- 31.1%	123	108	- 12.2%
Inventory of Homes for Sale	205	215	+ 4.9%	--	--	--
Months Supply of Inventory	3.0	3.1	+ 3.3%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### February

■ 2018 ■ 2019



### Historical Median Sales Price Rolling 12-Month Calculation

CREN —  
Montrose County —

