

Local Market Update for May 2019

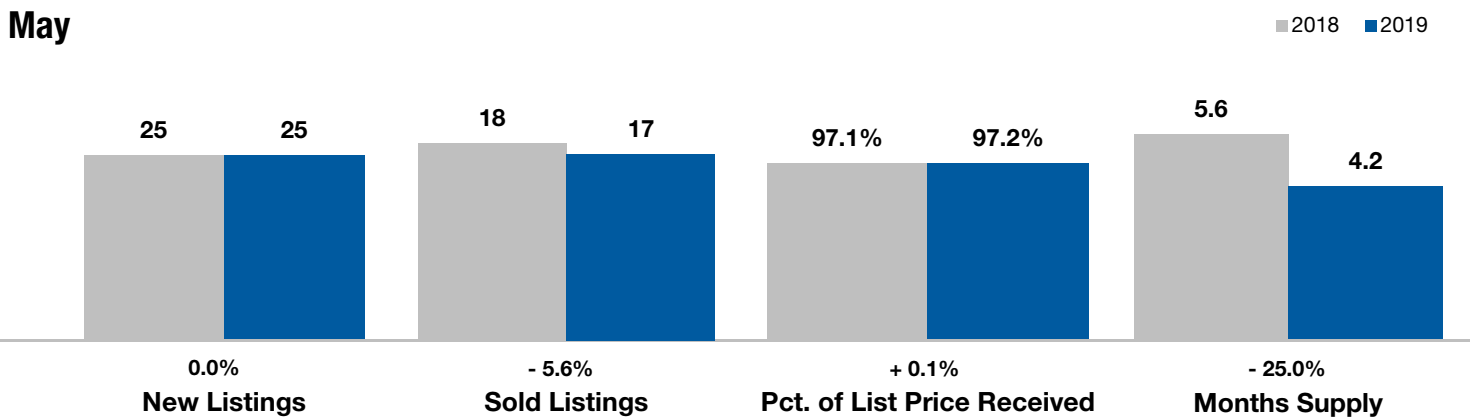
A Research Tool Provided by the Colorado Association of REALTORS®



Cortez

Key Metrics	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
New Listings	25	25	0.0%	153	124	- 19.0%
Sold Listings	18	17	- 5.6%	89	78	- 12.4%
Median Sales Price*	\$146,500	\$190,000	+ 29.7%	\$165,000	\$194,000	+ 17.6%
Average Sales Price*	\$172,156	\$233,950	+ 35.9%	\$184,489	\$230,579	+ 25.0%
Percent of List Price Received*	97.1%	97.2%	+ 0.1%	96.7%	96.4%	- 0.3%
Days on Market Until Sale	106	138	+ 30.2%	130	124	- 4.6%
Cumulative Days on Market Until Sale	114	157	+ 37.7%	157	167	+ 6.4%
Inventory of Homes for Sale	108	79	- 26.9%	--	--	--
Months Supply of Inventory	5.6	4.2	- 25.0%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

