

Local Market Update for May 2019

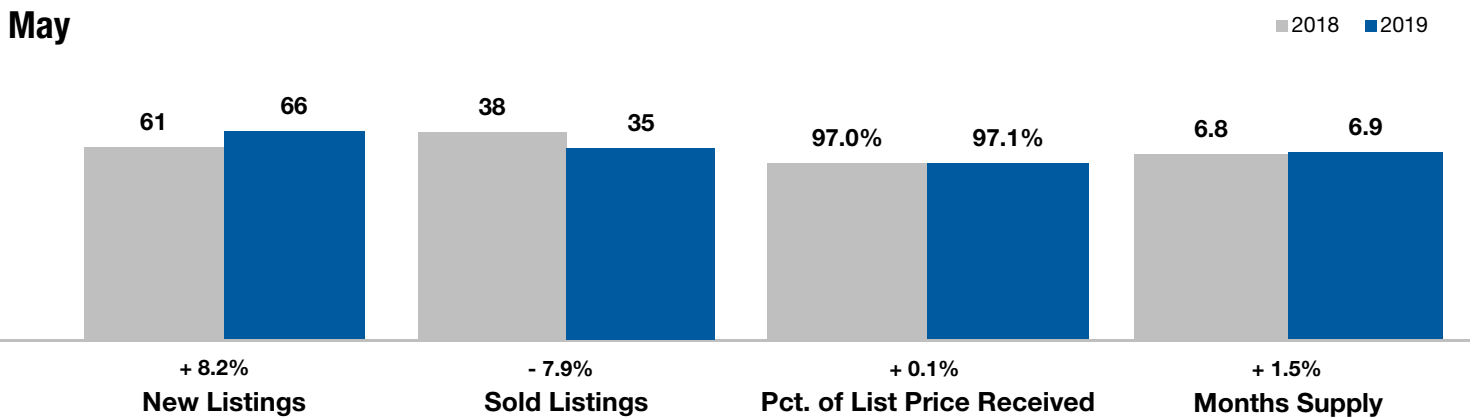
A Research Tool Provided by the Colorado Association of REALTORS®



Montezuma County

Key Metrics	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
New Listings	61	66	+ 8.2%	284	248	- 12.7%
Sold Listings	38	35	- 7.9%	160	125	- 21.9%
Median Sales Price*	\$228,575	\$275,000	+ 20.3%	\$225,000	\$229,000	+ 1.8%
Average Sales Price*	\$264,768	\$285,290	+ 7.8%	\$259,635	\$266,349	+ 2.6%
Percent of List Price Received*	97.0%	97.1%	+ 0.1%	96.5%	96.2%	- 0.3%
Days on Market Until Sale	134	156	+ 16.4%	146	139	- 4.8%
Cumulative Days on Market Until Sale	162	184	+ 13.6%	178	175	- 1.7%
Inventory of Homes for Sale	233	216	- 7.3%	--	--	--
Months Supply of Inventory	6.8	6.9	+ 1.5%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

