

# Local Market Update for May 2019

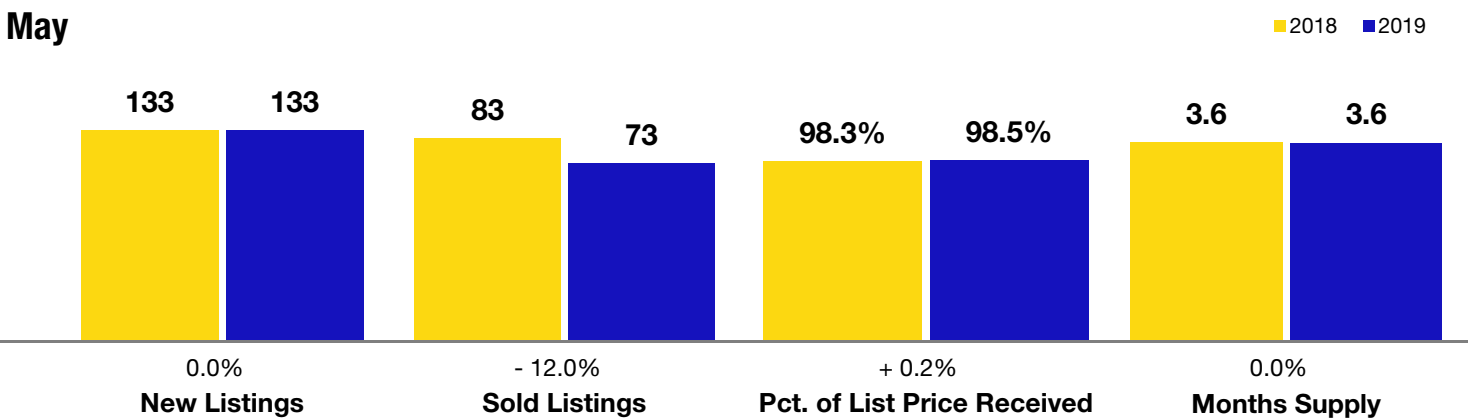
A Research Tool Provided by the Colorado Association of REALTORS®

## Montrose County

10780

Key Metrics	May			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 05-2018	Thru 05-2019	Percent Change from Previous Year
New Listings	133	133	0.0%	511	466	- 8.8%
Sold Listings	83	73	- 12.0%	316	291	- 7.9%
Median Sales Price*	\$239,900	\$250,000	+ 4.2%	\$238,200	\$240,000	+ 0.8%
Average Sales Price*	\$273,144	\$273,520	+ 0.1%	\$265,964	\$269,807	+ 1.4%
Percent of List Price Received*	98.3%	98.5%	+ 0.2%	98.5%	98.2%	- 0.3%
Days on Market Until Sale	79	123	+ 55.7%	93	107	+ 15.1%
Cumulative Days on Market Until Sale	96	122	+ 27.1%	114	110	- 3.5%
Inventory of Homes for Sale	251	245	- 2.4%	--	--	--
Months Supply of Inventory	3.6	3.6	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

