

# Local Market Update for March 2019

A Research Tool Provided by the Colorado Association of REALTORS®

## Montrose County

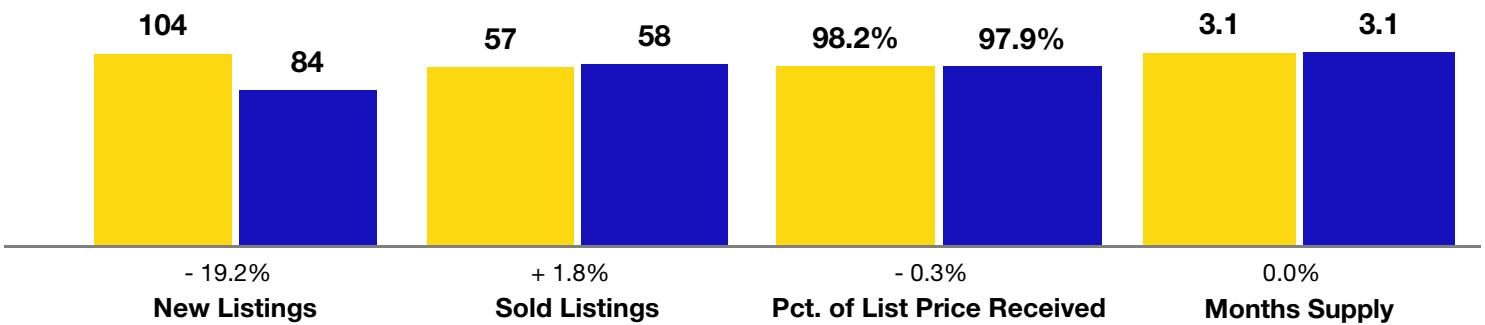
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| Key Metrics                          | March     |           |                                   | Year to Date |              |                                   |
|--------------------------------------|-----------|-----------|-----------------------------------|--------------|--------------|-----------------------------------|
|                                      | 2018      | 2019      | Percent Change from Previous Year | Thru 03-2018 | Thru 03-2019 | Percent Change from Previous Year |
| New Listings                         | 104       | 84        | - 19.2%                           | 266          | 227          | - 14.7%                           |
| Sold Listings                        | 57        | 58        | + 1.8%                            | 159          | 146          | - 8.2%                            |
| Median Sales Price*                  | \$240,500 | \$240,000 | - 0.2%                            | \$231,900    | \$236,500    | + 2.0%                            |
| Average Sales Price*                 | \$268,693 | \$263,455 | - 1.9%                            | \$256,980    | \$256,636    | - 0.1%                            |
| Percent of List Price Received*      | 98.2%     | 97.9%     | - 0.3%                            | 98.0%        | 98.0%        | 0.0%                              |
| Days on Market Until Sale            | 99        | 92        | - 7.1%                            | 101          | 98           | - 3.0%                            |
| Cumulative Days on Market Until Sale | 101       | 94        | - 6.9%                            | 115          | 102          | - 11.3%                           |
| Inventory of Homes for Sale          | 213       | 213       | 0.0%                              | --           | --           | --                                |
| Months Supply of Inventory           | 3.1       | 3.1       | 0.0%                              | --           | --           | --                                |

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

### March

■ 2018 ■ 2019



### Historical Median Sales Price Rolling 12-Month Calculation

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