

# Local Market Update for July 2019

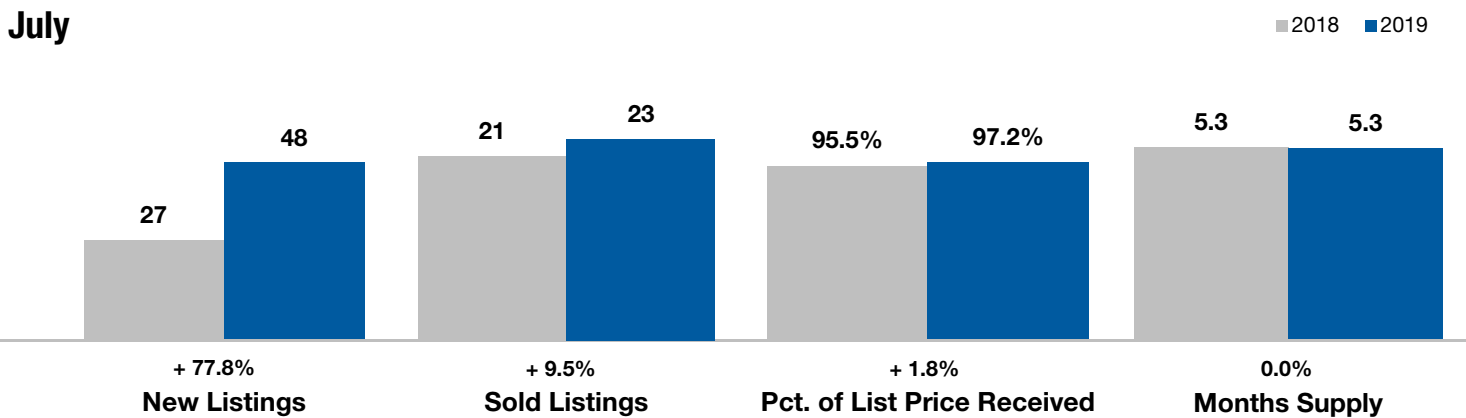
A Research Tool Provided by the Colorado Association of REALTORS®



## Cortez

Key Metrics	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
New Listings	27	48	+ 77.8%	209	203	- 2.9%
Sold Listings	21	23	+ 9.5%	141	126	- 10.6%
Median Sales Price*	\$184,000	\$230,000	+ 25.0%	\$170,000	\$199,000	+ 17.1%
Average Sales Price*	\$195,110	\$254,587	+ 30.5%	\$191,591	\$228,618	+ 19.3%
Percent of List Price Received*	95.5%	97.2%	+ 1.8%	96.7%	96.6%	- 0.1%
Days on Market Until Sale	143	89	- 37.8%	132	121	- 8.3%
Cumulative Days on Market Until Sale	186	115	- 38.2%	163	152	- 6.7%
Inventory of Homes for Sale	106	97	- 8.5%	--	--	--
Months Supply of Inventory	5.3	5.3	0.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

