

# Local Market Update for June 2019

A Research Tool Provided by the Colorado Association of REALTORS®



## Durango Mountain Area

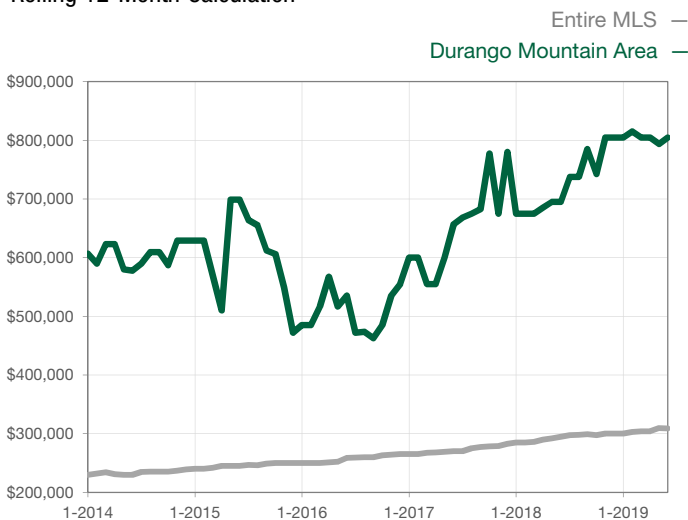
Single Family	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	6	10	+ 66.7%	30	30	0.0%
Sold Listings	1	0	- 100.0%	10	4	- 60.0%
Median Sales Price*	\$260,000	\$0	- 100.0%	\$653,925	\$647,500	- 1.0%
Average Sales Price*	\$260,000	\$0	- 100.0%	\$757,585	\$692,000	- 8.7%
Percent of List Price Received*	100.4%	0.0%	- 100.0%	97.4%	97.5%	+ 0.1%
Days on Market Until Sale	59	0	- 100.0%	219	92	- 58.0%
Cumulative Days on Market Until Sale	59	0	- 100.0%	219	92	- 58.0%
Inventory of Homes for Sale	40	33	- 17.5%	--	--	--
Months Supply of Inventory	21.1	13.2	- 37.4%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
<b>Key Metrics</b>						
New Listings	7	17	+ 142.9%	67	85	+ 26.9%
Sold Listings	5	4	- 20.0%	47	53	+ 12.8%
Median Sales Price*	\$220,000	\$206,500	- 6.1%	\$154,500	\$232,000	+ 50.2%
Average Sales Price*	\$242,820	\$190,625	- 21.5%	\$192,628	\$271,810	+ 41.1%
Percent of List Price Received*	94.3%	96.4%	+ 2.2%	95.0%	96.0%	+ 1.1%
Days on Market Until Sale	192	110	- 42.7%	169	131	- 22.5%
Cumulative Days on Market Until Sale	219	110	- 49.8%	199	155	- 22.1%
Inventory of Homes for Sale	73	62	- 15.1%	--	--	--
Months Supply of Inventory	7.7	6.7	- 13.0%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

**Median Sales Price – Single Family**  
Rolling 12-Month Calculation



**Median Sales Price – Townhouse-Condo**  
Rolling 12-Month Calculation

