

# Local Market Update for July 2019

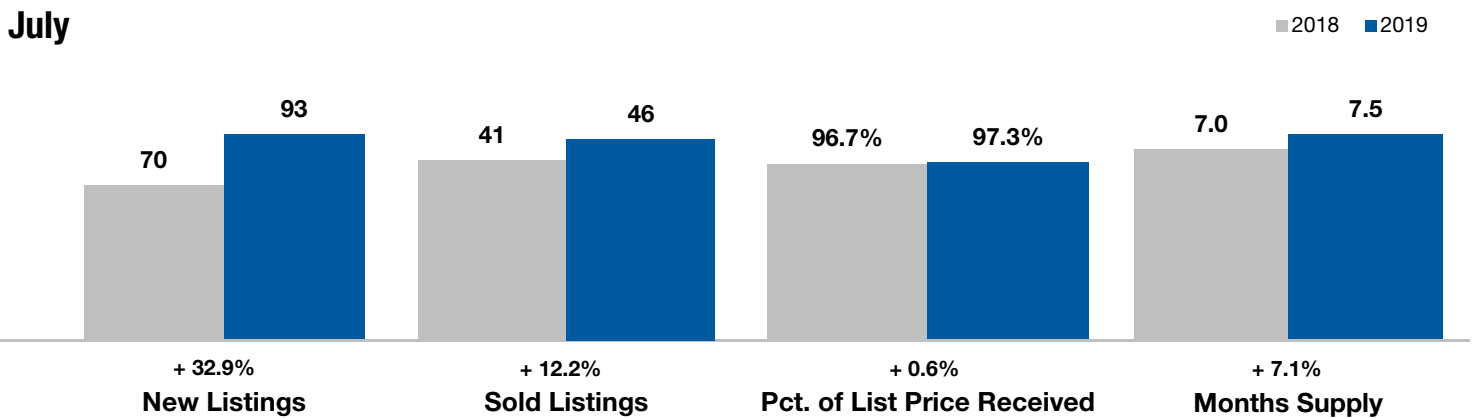
A Research Tool Provided by the Colorado Association of REALTORS®



## Montezuma County

Key Metrics	July			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 07-2018	Thru 07-2019	Percent Change from Previous Year
New Listings	70	93	+ 32.9%	415	414	- 0.2%
Sold Listings	41	46	+ 12.2%	249	214	- 14.1%
Median Sales Price*	\$225,000	\$271,250	+ 20.6%	\$225,000	\$236,250	+ 5.0%
Average Sales Price*	\$243,051	\$277,596	+ 14.2%	\$253,831	\$263,346	+ 3.7%
Percent of List Price Received*	96.7%	97.3%	+ 0.6%	96.7%	96.4%	- 0.3%
Days on Market Until Sale	117	101	- 13.7%	138	130	- 5.8%
Cumulative Days on Market Until Sale	140	123	- 12.1%	168	162	- 3.6%
Inventory of Homes for Sale	247	237	- 4.0%	--	--	--
Months Supply of Inventory	7.0	7.5	+ 7.1%	--	--	--

\* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.



### Historical Median Sales Price

Rolling 12-Month Calculation

CREN —  
Montezuma County —

