

Local Market Update for June 2019

A Research Tool Provided by the Colorado Association of REALTORS®



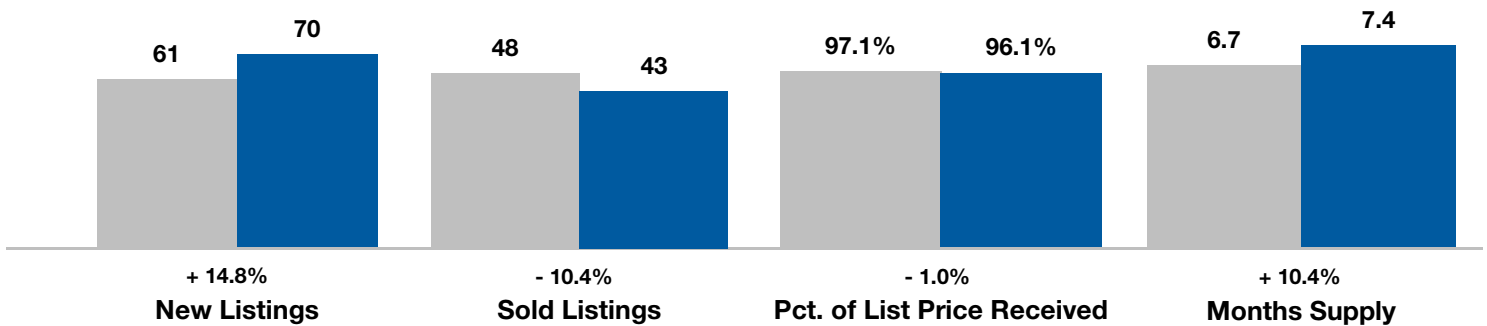
Montezuma County

Key Metrics	June			Year to Date		
	2018	2019	Percent Change from Previous Year	Thru 06-2018	Thru 06-2019	Percent Change from Previous Year
New Listings	61	70	+ 14.8%	345	319	- 7.5%
Sold Listings	48	43	- 10.4%	208	168	- 19.2%
Median Sales Price*	\$222,500	\$215,000	- 3.4%	\$224,750	\$220,000	- 2.1%
Average Sales Price*	\$243,689	\$239,024	- 1.9%	\$255,955	\$259,355	+ 1.3%
Percent of List Price Received*	97.1%	96.1%	- 1.0%	96.7%	96.2%	- 0.5%
Days on Market Until Sale	127	137	+ 7.9%	142	139	- 2.1%
Cumulative Days on Market Until Sale	159	165	+ 3.8%	173	173	0.0%
Inventory of Homes for Sale	235	230	- 2.1%	--	--	--
Months Supply of Inventory	6.7	7.4	+ 10.4%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

June

■ 2018 ■ 2019



Historical Median Sales Price Rolling 12-Month Calculation

CREN —
Montezuma County —

